



**BALANCE SHEET**  
**THE COMMUNICATIONS MUSEUM TRUST LTD**  
**REGISTERED IN ENGLAND & WALES No 8484578**  
**HMRC CHARITY No EW03468**

**For Year Ending 30th April 2021**

| FIXED ASSETS   | Cost     | Depreciation | NBV              |
|--|----------|--------------|------------------|
| Office Equipment   | £ 710.75 | £ 51.28      | £ 659.47         |
|  |          |              | <u>£ 659.47</u>  |
| <hr/>  |          |              |                  |
| CURRENT ASSETS   |          |              |                  |
| Bank /Cash   |          |              | £ 2447.18        |
|  |          |              | <u>£ 2447.18</u> |
| CURRENT LIABILITIES  |          |              | <u>£ 0</u>       |
| NET CURRENT ASSETS<br>(current assets – current liabilities) |          |              | <u>£ 2447.18</u> |
| NET ASSETS<br>(net current assets + fixed assets)            |          |              | <u>£ 3106.65</u> |
| CHARITY FUNDS  |          |              |                  |
| General funds  |          |              | £ 2421.52        |
| Income Statement 2021  |          |              | £ 685.13         |
| TOTAL FUNDS  |          |              | <u>£ 3106.65</u> |

Signed on behalf of the directors.....

Print name: MR ANDREW WOOD.....



**INCOME & EXPENDITURE ACCOUNT**  
**THE COMMUNICATIONS MUSEUM TRUST LTD**  
**REGISTERED IN ENGLAND & WALES No 8484578**  
**HMRC CHARITY No EW03468**

**For Year Ending 30th April 2021**

**INCOME**

|                              |                         |
|------------------------------|-------------------------|
| Membership Fees              | £ 191.90                |
| Donations                    | £ 2397.78               |
| Gift Aid                     | £ 462.43                |
| Bank Interest & Other Income | £ 1.38                  |
|                              | <b><u>£ 3053.49</u></b> |

**EXPENDITURE**

|   |                         |
|---|-------------------------|
| Stationary & General Postage            | £ 4.04                  |
| Website & IT                            | £ 86.26                 |
| Care & Storage of Historic Items        | £ 876.00                |
| Legal Expenses                          | £ 35.00                 |
| Collection Acquisitions & Library Items | £ 979.16                |
| A/EGM costs                             | £ 0                     |
| Depreciation - Office Eqpt              | £ 13.76                 |
| Organisational Development/Training     | £ 0                     |
| Exhibition Expenses                     | £ 268.74                |
| Parts / Components                      | £ 105.40                |
|   | <b><u>£ 2368.36</u></b> |

**NET PROFIT / (LOSS)** **£ 685.13**  
**(income-expenditure)**

For the year ending 30<sup>th</sup> April 2021 the company was entitled to exemption from audit under section 477 of The Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies "regime".

These accounts have been prepared to give a true and accurate view of the company's position in accordance with the requirements for small companies as defined by The Companies Act.

Signed on behalf of the directors.....

Print name:.....**MR ANDREW WOOD**.....



### **Notes forming part of the Financial Statements**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

The value of services provided by volunteers is not included in these accounts. The company has no paid staff and a considerable amount of work is carried out voluntarily by the founders & trustees including website development and detailed 3D computer modelling forming part of our future grant/funding bids, the cost of which would be considerable if outsourced.

Expenditure is recognised on an accruals basis as liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

No members of the board of Directors received any remuneration during the year or claimed any expenses from the charity.

No director had any personal interest in any contract or transaction entered into by the charity during the year.

As a charity the company is exempt from Corporation Tax having been issued with charitable status by HMRC on 6<sup>th</sup> November 2013 backdated to the incorporation date.

VATable Income for the year was below the VAT threshold, consequently VAT has not been charged on any of the charity's trading income. The directors expect VATable income to be below the threshold for the foreseeable future consequently VAT paid on purchases is not accounted for separately and is included in the expenditure figures presented.

Fixed Assets Office Equipment is depreciated over 5 years using the straight line method assuming no residual value. Depreciation is not charged in year of purchase or disposal.

Historic Assets are not recorded as fixed assets despite their considerable value, in line with established museum practice, as they would not normally be sold.